


Government of the District of Columbia
Office of the Chief Financial Officer



Fitzroy Lee
Acting Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Fitzroy Lee
Acting Chief Financial Officer 

DATE: November 15, 2021

SUBJECT: Fiscal Impact Statement – Abandonment of the Highway Plan for Jackson Street, N.E., S.O. 21-00463, Act of 2021

REFERENCE: Bill 24-234, Committee Print as provided to the Office of Revenue Analysis on November 8, 2021

Conclusion

Funds are sufficient in the fiscal year 2022 through fiscal year 2025 budget and financial plan to implement the bill.

Background

The bill removes a planned extension of Jackson Street, N.E.¹ from the District's Highway Plan to facilitate the development of a 377 -unit multifamily development project.² The segment of planned roadway would need to cross Washington Area Metropolitan Transit Agency train tracks if it were to be extended. The segment of roadway is intended to become a pedestrian plaza in-between two buildings of the development project.

Financial Plan Impact

Funds are sufficient in the fiscal year 2022 through fiscal year 2025 budget and financial plan to implement the bill. A portion of the property dedicated to the development may become taxable to

¹ Located within Lot 805, Square 3835, between 8th Street, N.E., and the Washington Metropolitan Area Transit Authority rail line, as shown on the Surveyor's Plat filed under S.O. 21-00463.

² The Zoning Commission approved the rezoning and development project via Zoning Order No. 18-21(1)

The Honorable Phil Mendelson

FIS: Bill 23-234, "Abandonment of the Highway Plan for Jackson Street, N.E., S.O. 21-00463, Act of 2021,"

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the District, but any tax revenues generated will depend on the final assessed value of the properties once the title is transferred.